

CITY NAME Logan	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 43-402
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/2/2020	Meeting Time: 6:00 PM	Meeting Location: City Hall, 108 W. 4th St., Logan, Iowa
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.
After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.loganiowa.com		City Telephone Number: 712-644-2425		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	41,589,500	43,360,108	43,360,108	
Tax Levies:				
Regular General 2	\$336,875	\$336,875	\$351,217	
Contract for Use of Bridge 3	\$0	\$0	\$0	
Opr & Maint Publicly Owned Transit 4	\$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center 6	\$0	\$0	\$0	
Planning a Sanitary Disposal Project 7	\$0	\$0	\$0	
Liability, Property & Self-Insurance Costs 8	\$31,000	\$31,000	\$33,500	
Support of Local Emer. Mgmt. Commission 9	\$500	\$500	\$500	
Emergency 10	\$11,229	\$11,229	\$11,707	
Police & Fire Retirement 11	\$0	\$0	\$0	
FICA & IPERS 12	\$58,000	\$58,000	\$60,000	
Other Employee Benefits 13	\$89,000	\$89,000	\$96,000	
*Total 384.15A Maximum Tax Levy 14	\$526,604	\$526,604	\$552,924	5.00%
Calculated 384.15A Maximum Tax Rate 15	\$12.66195	\$12.14490	\$12.75190	

Explanation of significant increases in the budget:

Reassessment of property values increased Logan's property valuations by \$1,770,608. This increases the amount of tax dollars collected even when levy rates remain the same or in some cases, decrease. Fica/Ipers and Other Employee Benefits are increasing due to increases in Health Insurance rates and wages.

If applicable, the above notice also available online at:
www.loganiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year